

Certification Program

THE CERTIFIED SUSTAINABILITY FINANCIAL SPECIALIST (CSFS)



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The Certified Sustainability Financial Specialist (CSFS)

The Certified Sustainability Financial Specialist (CSFS) Certification is designed to provide participants with a comprehensive understanding of sustainability-related financial disclosures. This certification is based on the International Sustainability Standards Board (ISSB) Standards, specifically IFRS1 and IFRS2, which aim to establish a global baseline for sustainability disclosure requirements. These standards are essential for improving the consistency, comparability, and reliability of sustainability information, enabling businesses and stakeholders to make informed decisions.

By pursuing this certification, candidates demonstrate their commitment to sustainability practices and their ability to apply ISSB Standards in financial reporting.

General Overview

Reference and Exam Standards

- The Certified Sustainability Financial Specialist (CSFS) Certification is based on the standards outlined in IFRS1, IFRS2, and the upcoming IFRS_s, etc.
- By registering for this certification exam, candidates agree to abide by the terms and conditions set forth herein.

Learning Objective

The participants will be equipped with the skills and knowledge to effectively practice the ISSB standards, as outlined below:

- Understanding the key principles of climate risk management.
- Recognizing and assessing the physical and transition risks climate change may pose to organizations and their value chain.
- Identifying the ways and applications of scenario analysis in risk assessment.
- Ability to enhance data-driven analysis of climate-related Risks.
- Alignment of ISSB framework with Organizational strategies.
- Effective Reporting and Risk Communication.
- Application of ISSB framework in current and future projects.
- Understanding the importance of engaging stakeholders to build support for Climate Risk management.

Eligibility

- Applies to individuals from any background to register
- Candidates must complete the prerequisite training program before attempting the certification exam.

Certification Period

- The examination period lasts for a period of three (3) months after the training completion date.
- Exceptions for extensions beyond the standard examination period may be granted on a case-by-case basis, but no later than one (1) additional month.

More details, please contact Exam Center at exam@institute-csp.org

Certification Format

Training

- The 3 days of intensive Training held by NCCR

Online exam

- The exam is in multiple-choice and true-false format (100 questions for 120 minutes).
- The questions will be related to sustainability issues, IFRS Standards, also public knowledge about SDGs.
- It is a close-book and an open-cam exam.
- The online exam period is a week after the training.

Assignment

- The assignment is preparing a gap analysis of the selected report (provided by the instructor) regarding its implementation of IFRS S2, assessing its compliance with IFRS 2. If any gaps are identified, provide recommendations.
- Work on your assignment using the templates and follow the instructions provided.
- The assignment submission is a week after the online exam.

Certification Rules

- Candidates must adhere to all instructions provided by the examination proctor or administrator.
- Any form of cheating, plagiarism, or violation of exam rules will result in disqualification.
- Electronic devices, study materials, or other unauthorized items are not permitted during the exam unless explicitly stated otherwise.

Certification Registration

Schedule

- Access the NCCR or ICSP website and go to the training schedule page <https://nccr.id/trainingschedule/> or <https://institute-csp.org/schedule/>

Registration

- Candidates register and make payment of the training to NCCR, as applicable.
- Complete the 3 days intensive training.
- The Assessment process for the CSFS Certification by ICSP's Board of Examiners.
- Certification results: ICSP Exam Center delivers the CSFS certification to the candidates.

Pricing

- The fee for the CSFS Training is IDR 11.000.000 (As of 2025).

For confirmation, please contact NCCR Training: projects@nccr.id

Certification Scoring and Matrix

Assessment and Grade

- Training Attendance: 20%
- Online Exam: 40% (min score: 60)
- Assignment: 40%

Total Score: 1+2+3

Passing Grade for the Update Course: 75

Certification Results and Validity Period

- Results will be communicated within three months after the assignment submission.
- Candidates who pass the exam will be awarded the Certified Sustainability Financial Specialist certification.
- The certification is valid for 3 years from issuance.
- The certificate holders can update their certificate every 3 years, by attending the update course of the latest IFRS Standards and sustainability-related issues conducted by NCCR or ICSP.

Confidentiality

- Examination materials are the property of the certifying body and must not be shared, copied, or reproduced in any form.
- Candidates are prohibited from disclosing exam content to third parties.

Disclaimer

- The certifying body reserves the right to modify the terms and conditions, exam content, and certification requirements at any time.
- It is the candidate's responsibility to stay informed about updates and changes.

Governing Law

- These terms and conditions are governed by the applicable laws of [Insert Jurisdiction].

By registering for the Certified Sustainability Financial Specialist certification, candidates confirm that they have read, understood, and agreed to these terms and conditions.